

ACC METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 25,165,100	\$ 24,234,490	\$ 47,112,370
Mill Levy			
General Fund	3.388	3.388	1.760
Debt Service Fund	32.612	32.612	34.240
ARI Mill Levy	1.000	1.000	1.000
Total Mill Levy	<u>37.000</u>	<u>37.000</u>	<u>37.000</u>
Property Taxes			
General Fund	\$ 85,259	\$ 82,106	\$ 82,918
Debt Service Fund	820,684	790,335	1,613,128
ARI Mill Levy	25,165	24,234	47,112
Actual/Budgeted Property Taxes	<u>\$ 931,108</u>	<u>\$ 896,675</u>	<u>\$ 1,743,158</u>

ACC METROPOLITAN DISTRICT

GENERAL FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 47,360	\$ 79,515	\$ 102,741	\$ 102,269
REVENUE				
Property Tax Revenue	85,259	82,106	82,106	82,918
Specific Ownership Taxes	5,959	2,200	4,000	3,000
Total Revenue	<u>91,218</u>	<u>84,306</u>	<u>86,106</u>	<u>85,918</u>
Total Funds Available	<u>138,578</u>	<u>163,821</u>	<u>188,847</u>	<u>188,187</u>
EXPENDITURES				
Accounting	5,565	11,900	11,900	11,900
District Management	2,853	16,200	16,200	16,200
Audit	7,000	7,500	16,000	7,500
Election	787	1,000	917	-
Insurance/SDA Dues	3,533	4,000	3,329	4,800
Legal	13,580	15,000	15,000	15,000
Miscellaneous	1,239	2,000	2,000	2,000
Treasurer's Fees	1,279	1,232	1,232	1,244
Contingency	-	33,639	20,000	20,000
Total Expenditures	<u>35,837</u>	<u>122,471</u>	<u>86,578</u>	<u>78,644</u>
Transfers and Other Sources (Uses)				
Prior Year Abatement	-	-	-	-
Developer Advance Reimb	-	30,000	-	-
Emergency Reserve	-	(2,529)	-	2,578
Total Expenditures Requiring Appropriation	<u>35,837</u>	<u>125,000</u>	<u>86,578</u>	<u>81,221</u>
ENDING FUND BALANCE	\$ 102,741	\$ 38,821	\$ 102,269	\$ 106,966

ACC METROPOLITAN DISTRICT

DEBT SERVICE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 492,592	\$ 911,809	\$ 397,430	\$ 478,172
REVENUE				
Property Tax Revenue	820,683	790,335	790,335	1,613,128
Specific ownership tax	59,116	25,000	40,000	25,000
ARI Revenue	25,165	24,234	24,234	47,112
Interest Income	5,667	600	7,000	1,000
Total Revenue	910,631	840,169	861,569	1,686,240
Total Funds Available	1,403,223	1,751,978	1,258,999	2,164,412
EXPENDITURES				
Note Principal	425,000	223,613	223,613	247,921
Note Interest	393,075	420,076	420,076	405,469
Miscellaneous	-	1,000	1,000	1,000
Paying Agent Fees	19,269	8,000	8,000	8,000
ARTA - 1 mill levy	377	24,234	25,151	47,112
Treasurer's Fees	12,310	11,855	11,855	24,197
Contingency	-	111,222	-	20,000
Total Expenditures	1,245,856	800,000	689,695	753,699
Transfers and Other Sources (Uses)				
Prior Year Abatement	-	-	91,132	-
Transfer to Capital Projects Fund	395,825	-	-	6,000,000
Loan Proceeds	635,888	-	-	6,000,000
Total Expenditures Requiring Appropriation	1,641,681	800,000	780,827	753,699
ENDING FUND BALANCE	\$ 397,430	\$ 951,978	\$ 478,172	\$ 1,410,714

ACC METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	01/23-09/23 YTD Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 2,090,562	\$ 395,825	\$ 487,096	\$ 395,825	\$ 443,325
REVENUE					
Interest Income	33	90	-	90	90
Total Revenue	395,858	3,487,360	-	90	90
Total Funds Available	2,486,420	3,883,185	487,096	395,915	443,415
EXPENDITURES					
Management / Accounting	8,347	6,909	6,500	9,000	-
District Management	4,280	4,158	9,700	9,700	-
Legal	20,370	8,811	15,000	15,000	-
Engineering	224,380	53,589	500,000	450,000	-
Professional Services	14,730	-	15,000	15,000	-
Capital Outlay	2,214,312	47,128	250,000	250,000	-
Contingency	-	-	100,000	100,000	-
Total Expenditures	2,486,420	3,607,864	896,200	848,700	-
Transfers and Other Sources (Uses)					
Transfer from Debt Service Fund	395,825	-	-	-	6,000,000
Developer Advance	-	-	-	896,110	6,000,000
Total Expenditures Requiring Appropriation	2,486,420	3,607,864	896,200	848,700	-
ENDING FUND BALANCE	\$ 395,825	\$ 275,320	\$ (409,104)	\$ 443,325	\$ 443,415